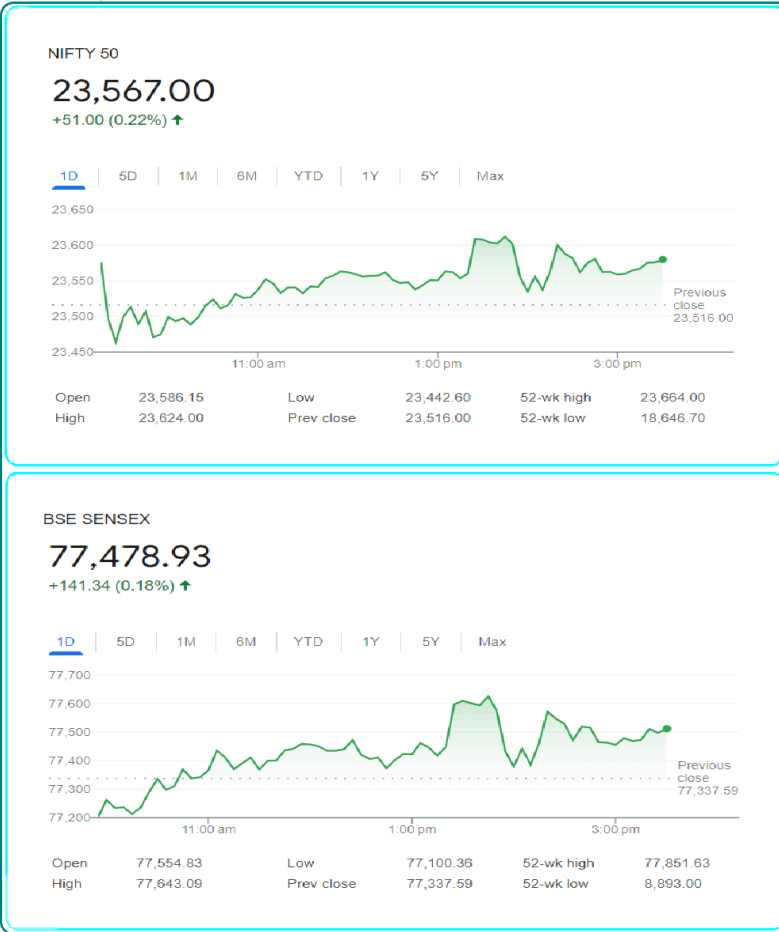


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	23567.00	23516.00	<b>0.22%</b>
<b>S&amp;P BSE SENSEX</b>	77478.93	77337.59	<b>0.18%</b>
<b>NIFTY MID100</b>	55473.80	54951.70	<b>0.95%</b>
<b>NIFTY SML100</b>	18266.45	18155.50	<b>0.61%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	51783.25	51398.05	<b>0.75%</b>

## Market Wrap Up

- The key equity indices ended with modest gains. Trading was volatile due to weekly F&O series expiry today. The Nifty closed above the 23,550 mark after hitting day's low of 23,442.60 in morning trade.
- The S&P BSE Sensex was up 141.34 points or 0.18% to 77,478.93. The Nifty 50 index rose 51 points or 0.22% to 23,567.
- The S&P BSE Mid-Cap index added 0.55% and the S&P BSE Small-Cap index gained 1%.
- Among the sectoral indices, the Nifty Realty index (up 2.02%), the Nifty Metal index (up 1.82%) and the Nifty Private Bank index (up 1.16%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Pharma index (down 0.51%), the Nifty Auto index (down 0.45%) and the Nifty PSU Bank index (down 0.27%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **June** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **5952** contracts at the end of the day.
- **Long** position build up for the **June** series has been witnessed in **RELIANCE, LT, INFY, ADANI PORTS**.
- **Short** position build up for the **June** series has been witnessed in **BHARTIARTL, BAJFINANCE**.
- **Unwinding** position for the **June** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	25267.85	25381.70	-0.45%
NIFTY FMCG	56669.65	56646.55	0.04%
NIFTY IT	34936.45	34927.10	0.03%
NIFTY METAL	9951.05	9773.30	1.82%
NIFTY PHARMA	19544.55	19644.50	-0.51%
NIFTY REALTY	1140.30	1117.70	2.02%
BSE CG	72473.56	72206.83	0.37%
BSE CD	58637.85	58785.82	-0.25%
BSE Oil & GAS	29238.59	29004.08	0.81%
BSE POWER	7808.09	7809.06	-0.01%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38633.32	38570.76	0.16%
HANG SENG	18335.32	18430.39	-0.52%
STRAITS TIMES	3300.00	3304.00	-0.12%
SHANGHAI	3005.44	3018.05	-0.42%
KOSPI	2807.63	2797.33	0.37%
JAKARTA	6819.32	6726.92	1.37%
TAIWAN	23406.10	23209.54	0.85%
KLSE COMPOSITE	1592.69	1599.79	-0.44%
ALL ORDINARIES	8012.10	8010.50	0.02%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	141386.70	176830.13
NSE F&O	44701677.19	75477966.48

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	415.30
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **Reliance Jio** continued to outpace rivals Bharti Airtel and Vodafone Idea in active wireless subscriber and high-paying 4G/5G users. Reliance Jio added more active subscribers during the period, adding 3.06 users, while Bharti Airtel and Vodafone Idea lost 2.09 million and 0.63 million active subscribers respectively.
- **HCLTech** has partnered with Finnish software company Tecnotree to develop advanced 5G-led generative AI (GenAI) solutions for the global telecom industry.
- **Titan Company Ltd** has drawn up aggressive expansion plans across its various brand verticals, especially jewellery vertical Tanishq and saree label Taneira this year. The company is also planning to launch its exclusive ladies' handbag brand store 'Earth' sometime later this year.
- **Brigade Enterprises** announced a Rs. 150 Crore agreement to create the third tower of the World Trade Centre (WTC) in Kochi's Infopark.
- **KEI Industries** stated that its operations at the Rakholi and Chinchpada factories are partially impacted by the production suspension caused by a labour strike. There was no strike at other plants. The company is in talks with the affected labour contractors/workers to resolve the situation amicably.
- **Gensol Engineering** said it has bagged an additional 250 MW/500 MW Battery Energy Storage System Project (BESS) from GUVNL, taking its order book to Rs 3,100 crore in the segment. Gujarat Urja Vikas Nigam Limited (GUVNL) had earlier awarded the company a BESS project in a similar capacity.
- **Axis Bank** and its various subsidiaries' boards have approved raising their stake in Max Life Insurance to 19.99 per cent at Rs 336 crore in a cash deal.
- **Energy Efficiency Services Ltd** said it has partnered with Andhra Pradesh Eastern Power Distribution Company Ltd (APEPDCL) to promote the adoption of energy efficiency and enable energy conservation within the power distribution sector.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	676.50	662.40	2.13%
GRASIM	2498.80	2447.15	2.11%
BPCL	626.25	615.80	1.70%
JSWSTEEL	929.65	914.95	1.61%
ADANI PORTS	1469.40	1448.40	1.45%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HEROMOTOCO	5504.60	5647.70	-2.53%
SUNPHARMA	1471.00	1504.00	-2.19%
M&M	2871.20	2933.85	-2.14%
NTPC	357.65	362.50	-1.34%
WIPRO	490.40	495.75	-1.08%

(Source: [Moneycontrol](#))

- **Eimco Elecon (India)** received an order worth Rs 33.11 crore from The Singareni Collieries Company.
- **Tanfac Industries** announced the signing of a framework agreement worth revenue of \$81 million (Rs 675 crore) over next 5 years with one of the leading Japanese Specialty Chemical company.
- **Indian Oil Corporation** has entered into a joint venture agreement with GPS Renewables, one of the leading biofuels companies in the country.
- **Sun Pharmaceuticals Industries** has received a warning letter from United States Food & Drug Administration (USFDA) for its Dadra facility.
- **GMR Power and Urban Infra's** subsidiary, GMR Smart Electricity Distribution (GSEDL) has entered into an arrangement with Bosch Global Software Technologies (BGSW) for the smart meter projects.
- **Adani group** will invest more than USD 100 billion (around Rs 8,340 crore) in energy transition projects and manufacturing capability to produce every major component required for green energy generation.
- **Zydus group** said it will make its antibiotic injection Biotax 1g with 10ml sterile water available in Nepal after the Department of Drug Administration of that country raised objection for not providing the solvent.
- **Escorts Kubota Ltd** said it has withdrawn its plan to set up a new manufacturing plant at Ghiloth in Rajasthan due to failure to meet all the key requirements for a large-scale project. The company, which has lined up an investment of up to Rs 4,500 crore over the next three to four years to set up a new manufacturing plant, said it continues to explore alternate options with other states, including Rajasthan.
- **Tata Technologies** launched second edition of InnoVent hackathon in collaboration with Microsoft and Tata Motors.
- **Gokaldas Exports** announced its decision to invest in BRFL Textiles, one of the largest single-location fabric processing companies in India, by subscribing through optionally convertible debentures.
- **Waaree Energies** said that it has secured an order to supply 280 MW solar modules to Mahindra Susten. The modules will be delivered from December 2024 onwards and are designed to support Mahindra Susten's ambitious renewable energy projects.
- **JSW MG Motor India** has partnered with Eversource Capital-backed NBFC Ecofy to provide financing and leasing solutions for its electric vehicles. The two companies have signed a Memorandum of Understanding (MoU) under which Ecofy will provide financing and leasing solutions for up to 10,000 JSW MG EVs over the next three years.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- The People's Bank of China left key lending rates unchanged at the June fixing. The 1-year loan prime rate (LPR), the benchmark for most corporate and household loans, was maintained at 3.45%. Meanwhile, the 5-year rate, a reference for property mortgages, was retained at 3.95% following a record cut of 25bps in February.
- The Bank of England decided to maintain the Bank Rate at 5.25% during its June meeting.
- Germany's producer prices dropped by 2.2% yoy in May 2024, softer than a 3.3% decline in the prior month. Monthly, producer prices unexpectedly were flat, compared to a 0.2% rise in April.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 81.70/bbl (IST 17:00).
- INR weakened to Rs. 83.65 from Rs. 83.45 against each US\$ resulting in daily change of 0.24%.
- Formal job creation under the Employees' State Insurance Corporation (ESIC) fell by 7.8% to 1.64 million in April 2024 as against 1.78 million in the corresponding month last year, shows the provisional payroll data released by the ministry of labour and employment.
- Tea Association of India (TAI) stated that combined fall in the Tea production till the end of June 2024 is projected to be less by around 60 Mkgs in North India as compared to the corresponding period of last year.
- The Union Cabinet approved the proposal of the Ministry of Home Affairs for Central Sector Scheme 'National Forensic Infrastructure Enhancement Scheme' with a total financial outlay of Rs. 2,254.43 crore during the period 2024-25 to 2028-29.
- The government monetised assets worth Rs 1.56 lakh crore in 2023-24 as against the target of Rs 1.8 lakh crore under the National Monetisation Pipeline (NMP), taking the total monetisation to Rs 3.85 lakh crore in three years since the launch of the programme in 2020-21.
- The Union Cabinet approved a viability gap funding (VGF) scheme for offshore wind energy projects with a total outlay of Rs 7,453 crore, including Rs 6,853 crore for installation and commissioning of 1 GW of such projects.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 21/06/2024

Mrs. Bectors Food Specialities Limited	Fund Raising
Prestige Estates Projects Limited	Fund Raising
GRM Overseas Limited	Fund Raising
Jaypee Infratech Limited	Fund Raising
Marathon Nextgen Realty Limited	Fund Raising

(Source: NSE)

### Corporate Actions as on 21/06/2024

Tata Steel Limited	Dividend - Rs 3.60 Per Share
Bajaj Finance Limited	Dividend - Rs 36 Per Share
Bajaj Finserv Limited	Dividend - Re 1 Per Share
Bharat Petroleum Corporation Limited	Bonus 1:1
CARE Ratings Limited	Dividend - Rs 11 Per Share
Concord Biotech Limited	Dividend - Rs 8.75 Per Share
Cyient Limited	Dividend - Rs 18 Per Share
Greenlam Industries Limited	Dividend - Rs 1.65 Per Share
Hindustan Petroleum Corporation Limited	Bonus 1:2
Kansai Nerolac Paints Limited	Special Dividend - Rs 1.25 Per Share/ Dividend - Rs 2.50 Per Share
Premier Explosives Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
Punjab National Bank	Dividend - Rs 1.50 Per Share
Supreme Industries Limited	Dividend - Rs 22 Per Share
Torrent Pharmaceuticals Limited	Dividend - Rs 6 Per Share
Archean Chemical Industries Limited	Dividend - Re 1 Per Share
Bhansali Engineering Polymers Limited	Dividend - Re 1 Per Share

(Source: NSE)

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